

# Loan Cost Comparison of KHEAA's Major Kentucky Lenders 2006-2007

## Loans for Students

		Origination Fee	Guarantee Fees	Credit to Principal	Kentucky Teacher Incentives*		Kentucky Nursing Incentives*		Kentucky Attorney Incentives*		Interest Rate Reduction	
				Timely Payment	Interest Forgiven @ end of Eligible Year	Principal Discount	Interest Forgiven @ end of Eligible Year	Principal Discount	Interest Forgiven @ end of Eligible Year	Principal Discount	Timely Payment	EFT Payment
<b>Federal Stafford Loans</b>	<b>Lender Code</b>											
The Student Loan People (KHESLC)	826688	0%	0%	3.5%/30	100%	20%**	100%	20%**	100%	20%**		0.25%
National City Bank	803478	0%	0%	2.0%/48								0.25%
Fifth Third Bank	808780	0%	0%	3.3% interest reduction or cash back/33 or								0.25%
US Bank	811930	0%***	0%***	4%/33 auto payments								0.25%
Chase Bank	818590	0%	1%	2%/48 or money back								0.25%
Student Loan Funding	831455	0%	0%	2.25% @ 18 months								0.25%
Edamerica	831453	0%	0%	4%/33								

\*Certain restrictions apply-please go to [studentloanpeople.com](http://studentloanpeople.com) for complete details.

\*\*Principal reduction benefit not to exceed \$10,000 per year of the loan balance.

\*\*\*For new loans disbursed on or after July 1, 2006